



MONTHLY NEWSLETTER



The Institute Of Chartered Accountants of India
Nashik Branch of WIRC of ICAI



CHAIRMAN'S COMMUNICATION



Dear Professional Colleagues,
As we come to the end of 2019, we should take a moment to reflect on this year and look forward to 2020. Despite the numerous uncertainties and challenges in the world – economic, political and social – the spirit of collaboration and connectivity that binds us together as one fraternity remains constant.

"Energy is the currency of the universe. When you pay attention to something, you buy that experience, so when you allow your consciousness to focus on someone or something that annoys you, you feed it to your energy and it reciprocates the experience of being annoyed. Be selective in your focus, because attention feeds the energy of it and keeps it alive not just within you but in the collective consciousness as well."- Emily Maraoutian.

We have been focusing all our energy on our motto. The mantra for Nashik branch for 2019-20 has been conceptualized as Embodying efforts, Empowering success. It is our driving force and keeps us focused all the year that we not only promise superior results, but also support problem solving attitude and getting accustomed to rapid changing environment. The Month of December also followed with whirlwind of activities, that it is hard to believe we are nearing the end of a wonderful year already!

WHAT'S INSIDE THIS ISSUE:

- Recent Tax Updates & Important Judgements.
- Forthcoming Events.
- Due Date Calendar.
- Highlights of Last Months Events.

***"Embodying Efforts
Empowering Success"***

MANAGING COMMITTEE

- CA. Harshal Surana, Chairman
- CA. Rohan Andhale, Vice-Chairman
- CA. Rajendra Shete, Secretary
- CA. Sohil Shah, Treasurer
- CA. Rakesh Pardeshi, WICASA Chairman
- CA. Sanjeevan Tambulwadikar, WICASA Co-Member
- CA. Piyush Chandak, Member

EDITORIAL COMMITTEE

- CA. Sanjeevan Tambulwadikar, Chairman
- CA. Asawari Kalantri, Member
- CA. Rupali Junnare, Member

-7 Days Certificate Course on Forensic Accounting & Fraud Detection which started from 14th December 2019 to 4th January 2020 on Weekend basis at ICAI bhawan, Nashik was participated by the members enthusiastically.

- Half Day Seminar On State Incentives to MSME units under PSI, 2019 was also held at branch.

-Nashik Branch of WIRC of ICAI had organized Half Day Seminar on Practical issues in GST Annual return and GST Audit & Anti Profiteering in GST and number of seminars on GST, in the wake of difficulties faced by fraternity w.r.t. GST.

- On the sports front, Box Cricket league had been organized by the branch so that the members and students could rejuvenate and take a break from the hectic schedules.

-Continuing the yearly tradition, this year we also hosted the most awaited event of the Year from the CA Students perspective i.e. CA Students Conference organized by Board of Studies, ICAI hosted by Nashik Branch of WIRC of ICAI, Jointly with Jalgoan & Dhule Branch of WIRC of ICAI on 22nd and 23rd December 2019 at Hotel Green View, Trimbak Road, Nashik. The knowledge extravaganza witnessed during two days was compelling and more than 450 students were able to interact with multiple learned speakers.

-Nashik Branch of WIRC of ICAI had also arranged Live Webcast on Documentation for Peer Review Process.

- Career counseling program was conducted at a college in Pimplaon and students of higher secondary classes were guided upon CA course in details.

- Nashik Branch of WICASA & WIRC of ICAI organized an Industrial Visit at India's leading farmers' producer company Sahyadri Farms and Maharashtra's leading newspaper daily Lokmat. It was an excellent opportunity for students to get well versed with industries and get firsthand knowledge about various operating and back end works.

The upcoming month will also witness a host of activities about which a quick run up would help us give an insight:

Half day seminar on Direct Tax which will cater to various issues.

Half day seminar on one of the trending concept Block Chain Technology will be one of its kind and will guide us towards artificial intelligence.

Seminar on Insolvency will be organized.

The beginning month of the year will comprise the most awaited Sports Tournament where members and students having interests in diversified sports like cricket, box-cricket, football, badminton, carrom, chess, table tennis, volleyball and marathon, will be able to participate and exhibit their talents. Observing the enthusiasm of member and student cyclists in Nashik, our branch is hosting a cycling event for the very first time. We urge everyone to involve yourself in multiple games and take a step towards boosting up your immunity.

The result of CA Final & CA Foundation will be released this month and our institute is all set towards launching next batch of coaching classes; one for CA Intermediate Nov 20 exams and another as a crash batch for CA Foundation May 20 exams.

The endless hectic schedules will get a relief as institute is going to plan a member's RRC in January month itself. We insist everyone to be a part of RRC and evidence exciting moments with family & colleagues

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Member

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Tambulwadikar, Chairman
- CA. Asawari Kalantri,
Member
- CA. Rupali Junnare,
Member

On behalf of the Nashik branch , I would like to thank you for all your hard work, enthusiasm and dedication in 2019 for contributing in whichever way you have, to our efforts in making the year an eventful year. Together, we are making a real difference. If you are having a holiday at the end of the year, please take some time to rest, relax and spend qualitative time with family and friends and maybe even have a bit of a digital detox. Take out some time for rewinding in past year and analyzing what we have achieved and what is yet to be! Don't restrict your resolutions for wealth-centric goals but also expand your passion for hobbies and distinguished interests. Soar high each day!

I would like to take your leave as always with some food for thought:

“This year will not end like last year at all,
You have learnt to be free, you have learnt to be strong,
You have held into light when the night was too long,
You have braved many fears, you learnt a new song,
And through all of these valleys, you have learnt to stand strong,
This year will not end like last year at all.”

Happy holidays and best wishes for everyone in 2020.

Regards,
CA Harshal Surana,
Chairman
Nashik branch of WIRC of ICAI.

EDITORIAL MESSAGE



I urge the people around to maintain peace and harmony in the society. With the agitations and violence caused in the country over the past few days over the Citizenship Amendment Act, the overall peace and harmony of the people of the country is disturbed. It is my sincere request to the people of this country to not use the means of violence of any kind, it only disrupts the peace, property and the harmony of the society and people around us.

We have also seen the passing of long pending judgment on Ayodhya Ram Mandir by Apex court in the last month, we all should accept it with all dignity and keep the sense of brotherhood.

The 23rd Day of December is marked as Farmer's Day and as a salute to all the farmers who work hard in the fields and are the backbone for the economy of the country, I pay my respect to each small or big farmer of the country for his contribution towards the society and the country.

With the new year in the outset and holiday season coming, I request all the members to enjoy the holidays and to welcome the new year with enthusiasm and zest to do something great in the coming days. Everyone of us has some or the other expectations and resolutions for the new year, I hope that like every year the same will be fulfilled.

We as committee members of the Nashik Branch are always striving to help the members in increasing knowledge and benefit them with the activities of the branch. The month of January will be the sports month for the members & students and as per the tradition followed every year, this year also the sports events will be conducted with all the enthusiasm. I request all the members to participate with huge numbers and enjoy the events with all zeal and spirit.

I also urge the members to participate in the newsletter via professional updates, articles on matters related to the profession and also by any mean possible that will help our fellow members to update their knowledge and wisdom. The members are invited to send their views and share their knowledge via Nashik Branch's monthly newsletter.

Before I end, I want to thank all those who are a part of the Newsletter Team (the contributors, designers and most importantly the readers!) who embody the immortal words of Henry Ford- "Coming together is a beginning. Keeping together is progress. Working together is success." I wish all the members and students a very happy and prosperous New Year. May this new year bring all the joy and happiness to everyone's life and may all your wishes be fulfilled. Have a very happy and enlightened new year.

CA. Sanjeevan Vilas Tambulwadikar
Chairman, Editorial Committee.

GST UPDATES

Contributed by Editorial Committee

1. Highlights of 38th GST Council meeting held on 18th December 2019:

On GST Returns

Date of filing of Annual GST return and reconciliation statement for FY 2017-18 in form 9 and 9C extended from 31 December 2019 to 31 January 2020.

Waiver of late fees announced for all taxpayers to encourage the filing of pending GST return in form GSTR-1 by 10 January 2020. Failure to do so, e-way bill to be blocked, where returns are not filed for two tax periods.

Standard operating procedures to be issued to tax officers on the actions to be taken in case of non-filing of GSTR-3B.

On Input tax credits

The restriction of 20 percent imposed on availing credit of unmatched invoices has been further reduced to 10 per cent.

Measures to block credits in case of fraudulent claim of ITC.

GST Rates

Sr. No.	Particulars	Existing position	Announcement on the 38 th Council Meeting	Effective date
1	CH – 9972 Upfront amount payable for long term lease of industrial/ financial infrastructure plots	E x e m p t i o n available to an entity having 50 per cent or more ownership of Central or State Government	Scope enhanced to allow exemption for entities having 20 per cent or more ownership of Central or State Government	1 st January 2020
2	Lottery run by state Government	GST rate 12 per cent	28 per cent	1 st March 2020
3	Lottery Authorised by State Government	GST rate 28 per cent	Continue to remain at 28 per cent	NA
4	CH 3923 or 6305 – Woven and non-woven bags and sacks of polyethylene or polypropylene strips or the like, whether or not laminated, of a kind used for packing of goods.	GST rate 12 per cent	18 per cent	1 st January 2020

Other Decisions

GST exemption for the industrial land developers:

Supply should be a long-term lease of an industrial or financial infrastructure plot. The Central or State Government holds 20% or more shares in the developer's capital from the earlier share of at least 50%. Exemption to apply from 1 January 2020.

Amendments to the GST law to be taken up in the Union Budget 2020-21. Several thoughts deliberated on GST revenue augmentation. Grievance Redressal Committees (GRC) will be constituted at Zonal/State level to address grievances of specific/ general nature of taxpayers.

2. OTHER GST UPDATES

Issuance of Removal of Difficulties Order so as to extend the last date for filing of appeals before the GST Appellate Tribunal against orders of Appellate Authority on account of non-constitution of benches of the Appellate Tribunal

S.O.(E).—WHEREAS, sub-section (1) of section 112 of the Central Goods and Services Tax Act, 2017 (12 of 2017) (hereafter in this Order referred to as the said Act) provides that any person aggrieved by an order passed against him under section 107 or section 108 of this Act or the State Goods and Services Tax Act or the Union Territory Goods and Services Tax Act may appeal to the Appellate Tribunal against such order within three months from the date on which the order sought to be appealed against is communicated to the person preferring the appeal;

AND WHEREAS, sub-section (3) of section 112 of the said Act provides that the Commissioner may, on his own motion, or upon request from the Commissioner of State tax or Commissioner of Union territory tax, call for and examine the record of any order passed by the Appellate Authority or the Revisional Authority under this Act or the State Goods and Services Tax Act or the Union Territory Goods and Services Tax Act for the purpose of satisfying himself as to the legality or propriety of the said order and may, by order, direct any officer subordinate to him to apply to the Appellate Tribunal within six months from the date on which the said order has been passed for determination of such points arising out of the said order as may be specified by the Commissioner in his order;

AND WHEREAS, section 109 of the said Act provides for the constitution of the Goods and Services Tax Appellate Tribunal and Benches thereof;

AND WHEREAS, for the purpose of filing the appeal or application as referred to in subsection (1) or sub-section (3) of section 112 of the said Act, as the case may be, the Appellate Tribunal and its Benches are yet to be constituted in many States and Union territories under section 109 of the said Act as a result whereof, the said appeal or application could not be filed within the time limit specified in the said sub-sections, and because of that, certain difficulties have arisen in giving effect to the provisions of the said section;

NOW, THEREFORE, in exercise of the powers conferred by section 172 of the Central Goods and Services Tax Act, 2017, the Central Government, on the recommendations of the Council, hereby makes the following Order, to remove the difficulties, namely:—

1. Short title.—This Order may be called the Central Goods and Services Tax (Ninth Removal of Difficulties) Order, 2019.

2. For the removal of difficulties, it is hereby clarified that for the purpose of calculating—

(a) the “three months from the date on which the order sought to be appealed against is communicated to the person preferring the appeal” in sub-section (1) of section 112, the start of the three months period shall be considered to be the later of the following dates:—

(i) date of communication of order; or

(ii) the date on which the President or the State President, as the case may be, of the Appellate Tribunal after its constitution under section 109, enters office;

(b) the “six months from the date on which the said order has been passed” in sub-section (3) of section 112, the start of the six months period shall be considered to be the later of the following dates—

- (i) date of communication of order; or
 - (ii) the date on which the President or the State President, as the case may be, of the Appellate Tribunal after its constitution under section 109, enters office.
- [Order No.9/2019 - Central Tax]

Changes in the CGST Rules, 2017

In exercise of the powers conferred by section 164 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government hereby makes the following rules further to amend the Central Goods and Services Tax Rules, 2017, namely:-

1. (1) These rules may be called the Central Goods and Services Tax (Eighth Amendment) Rules, 2019.
- (2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Central Goods and Services Tax Rules, 2017 (hereinafter referred to as the said rules), in rule 48, after sub-rule (3), the following sub-rules shall be inserted, namely:-
“(4) The invoice shall be prepared by such class of registered persons as may be notified by the Government, on the recommendations of the Council, by including such particulars contained in FORM GST INV-01 after obtaining an Invoice Reference Number by uploading information contained therein on the Common Goods and Services Tax Electronic Portal in such manner and subject to such conditions and restrictions as may be specified in the notification.
(5) Every invoice issued by a person to whom sub-rule (4) applies in any manner other than the manner specified in the said sub-rule shall not be treated as an invoice.
(6) The provisions of sub-rules (1) and (2) shall not apply to an invoice prepared in the manner specified in sub-rule (4)”.

[Notification No. 68/2019 – Central Tax. Dt. 13.12.2019]

Common portal for the purpose of e-invoice

In exercise of the powers conferred by section 146 of the Central Goods and Services Tax Act, 2017 (12 of 2017) read with sub-rule(4) of rule 48 of the Central Goods and Services Tax Rules, 2017 and section 20 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017), the Central Government, on the recommendations of the Council, hereby, notifies the following as the Common Goods and Services Tax Electronic Portal for the purpose of preparation of the invoice in terms of sub-rule(4) of rule 48 of the aforesaid rules, namely:-

- (i) www.einvoice1.gst.gov.in;
- (ii) www.einvoice2.gst.gov.in;
- (iii) www.einvoice3.gst.gov.in;
- (iv) www.einvoice4.gst.gov.in;
- (v) www.einvoice5.gst.gov.in;
- (vi) www.einvoice6.gst.gov.in;
- (vii) www.einvoice7.gst.gov.in;
- (viii) www.einvoice8.gst.gov.in;
- (ix) www.einvoice9.gst.gov.in;
- (x) www.einvoice10.gst.gov.in.

Explanation-For the purposes of this notification, the above-mentioned websites mean the websites managed by the Goods and Services Tax Network, a company incorporated under the provisions of section 8 of the Companies Act, 2013 (18 of 2013). This notification shall come into force with effect from the 1st day of January, 2020.

[Notification No. 69/2019 – Central Tax, dt. 13.12.2019]

- Class of registered person required to issue e-invoice
- In exercise of the powers conferred by sub-rule (4) to rule 48 of the Central Goods and Services Tax Rules, 2017, the Government, on the recommendations of the Council, hereby notifies registered person, whose aggregate turnover in a financial year exceeds one hundred crore rupees, as a class of registered person who shall prepare invoice in terms of sub-rule (4) of rule 48 of the said rules in respect of supply of goods or services or both to a registered person. This notification shall come into force from the 1st day of April, 2020.

[Notification No. 70/2019 – Central Tax, dt. 13.12.2019]

Class of registered person required to issue invoice having QR Code

In exercise of the powers conferred by the sixth proviso to rule 46 of the Central Goods and Services Tax Rules, 2017 (hereinafter referred to as the said rules), the Government, on the recommendations of the Council, hereby notifies that an invoice issued by a registered person, whose aggregate turnover in a financial year exceeds five hundred crore rupees, to an unregistered person (hereinafter referred to as B2C invoice), shall have Quick Response (QR) code:

Provided that where such registered person makes a Dynamic Quick Response (QR) code available to the recipient through a digital display, such B2C invoice issued by such registered person containing cross-reference of the payment using a Dynamic Quick Response (QR) code, shall be deemed to be having Quick Response (QR) code. This notification shall come into force from the 1st day of April, 2020.

[Notification No. 72/2019 – Central Tax, dt. 13.12.2019]



INCOME TAX UPDATES

CONTRIBUTED BY NEWSLETTER TEAM

Central Government notifies 31st Jan 2020 as the Last date for payment of pending amount under Income Declaration Scheme (IDS) 2016

In exercise of the powers conferred by the proviso to sub-section (1) of section 187 of the Finance Act, 2016 (28 of 2016), the Central Government hereby specifies that the persons who have made a declaration under sub-section (1) of section 183, but have not made payment of the tax and surcharge payable under section 184 and penalty payable under section 185 of the said Act, in respect of the undisclosed income, on or before the due date notified by the Central Government vide notification number S.O. 1830 (E), dated the 19th May, 2016, (as subsequently amended vide notification number S.O. 2476 (E), dated the 20th July, 2016), may make the payment of such amount on or before the 31st day of January, 2020, along with interest on such amount, at the rate of one per cent. for every month or part of a month comprised in the period commencing on the date immediately following the said due date as so notified and ending on the date of such payment. This notification shall be deemed to have come into force with effect from the 1st day of June, 2016.

[Notification No. 103/2019/F. No. 370149/159/2019-TPL]

Extension of time limit for filing of response to notices issued under section 142(1) of the Income-tax Act, 1961 under E-assessment Scheme-2019

With a view to provide relief to the taxpayers and tax professionals and to facilitate the compliance with respect to e-Assessment proceedings under E-assessment Scheme, 2019, the time limit for filing of response to notices under section 142(1) of the Income-tax Act issued up to 24.12.2019 by the National e-Assessment Centre is extended up to 10.01.2020 or time given in such notices, whichever is later.

[F. No. Pr. CCIT (NeAC)/2019-20/61]

Order under section 119(2) of the Income-tax Act, 1961- Extension of the due date of payment of tax deducted at source under 194M of the Act

Considering the fact that the utility for payment of tax deducted at source under section 194M of the Income-tax Act, 1961 (the Act) was deployed on 17.12.2019, the Central Board of Direct Taxes, in exercise of the powers conferred under 119 of the Act, hereby extends the due date for payment of tax deducted at source under section 194M during the month of September, 2019 and October, 2019 and the due date for furnishing the challan-cum-statement in Form 26QD for the same, from 31.10.2019 and 30.11.2019 respectively to 31.12.2019. Consequently, the due date of furnishing of the certificate of deduction of tax in Form 16D has also been extended for the tax deducted during the month of September, 2019 and October, 2019 to 15.01.2020.

Tax Relief on contributions to Public Provident Fund (PPF) Account in case of premature closure of the Account

A point was raised by the State Bank of India Main Branch Bombay as to whether a partial withdrawal in excess of the prescribed limits or premature closure agreed to by the competent authority would have any effect on the relief of income tax admissible under Section 10(11) of the Income Tax Act and already availed of by the depositor on the subscription made in the relevant assessment year(s) and whether the relief so allowed could be withdrawn or reviewed in the event of a partial withdrawal or premature closure. The matter was referred to Central Board of Direct Taxes and the clarification now received from them in this regard is reproduced below for information and future guidance.

“Section 10(11) states that any payment from Provident Fund to which the Provident Fund Act, 1925 applies or from any other Provident Fund set up by the Central Government and notified by it in this behalf in the official gazette is not to be included in computing the total income of a person in any previous year.”

- The Section does not put any condition/restriction regarding the partial withdrawal of the account. If it is a payment in accordance with the Provident Fund Act, such payment is to be excluded from the total income of the I.T. Act. Hence any partial withdrawal in excess of the prescribed limit or premature closure agreed to by the competent authority will not have any adverse effect on the relief under the Income-Tax Act in term of Section 10(11) if the payment is in accordance with the rules of Provident Fund Act."



ICAI NEWS & UPDATES

Contributed by Newsletter Team

Committee for Capacity Building Members in Practice (CCBMP), ICAI: Arrangement LIC Term Insurance for Members of ICAI

Group Term Insurance Scheme through LIC For availing the said Term Insurance through online link: <https://cmpbenefits.icai.org/lic-term-insurance/>. Members are invited to join the Scheme (optional for spouse) through the said online link

Salient Features

Competitive rate of Premium.

Annual premium payment for getting the Life Insurance coverage.

Rate of premium is varying to the mentioned age group.

Members aged between 21 years to 64 years are eligible to join the Scheme.

Spouse aged between 18 years to 64 years may join the scheme.

Applicant should be healthy and disease free while joining the scheme. No Health or Medical Underwriting is required at joining of the scheme.

Life Insurance Coverage of Rs. 10 Lacs for member of ICAI.

Life Insurance Coverage of Rs. 5 Lacs for spouse.

Settlement of claims through ICAI.

The Insurance Coverage will start from the issuance of Master Policy from LIC.

Sr. No.	Particulars	Terms																		
1.	Age at entry	21-64 (For Members) & 18-64 years (For Spouse)																		
2.	Validity period of Life Cover	One Year																		
3.	Sum Assured	Rs. 10,00,000/- For the Members of ICAI Rs 5,00,000/- for the Spouse of the Members of ICAI																		
4.	Mode of Premium	Online Premium payable																		
5.	Annual premium to be paid in case of Members for the sum assured of Rs. 10 lakhs	<table><tr><th>Age</th><th>Total Amount Rs.</th></tr><tr><td>21-30</td><td>Rs. 520/- plus GST as applicable</td></tr><tr><td>31-35</td><td>Rs. 630/- plus GST as applicable</td></tr><tr><td>36-40</td><td>Rs. 830/- plus GST as applicable</td></tr><tr><td>41-45</td><td>Rs. 1,100/- plus GST as applicable</td></tr><tr><td>46-50</td><td>Rs. 1,750/- plus GST as applicable</td></tr><tr><td>51-55</td><td>Rs. 3,200/- plus GST as applicable</td></tr><tr><td>56-60</td><td>Rs. 4,700/- plus GST as applicable</td></tr><tr><td>61-64</td><td>Rs. 5,500/- plus GST as applicable</td></tr></table>	Age	Total Amount Rs.	21-30	Rs. 520/- plus GST as applicable	31-35	Rs. 630/- plus GST as applicable	36-40	Rs. 830/- plus GST as applicable	41-45	Rs. 1,100/- plus GST as applicable	46-50	Rs. 1,750/- plus GST as applicable	51-55	Rs. 3,200/- plus GST as applicable	56-60	Rs. 4,700/- plus GST as applicable	61-64	Rs. 5,500/- plus GST as applicable
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6.	Annual premium to be paid in case of spouse for the sum assured of Rs. 5 lakhs	<table><tr><th>Age</th><th>Total Amount Rs.</th></tr><tr><td>21-30</td><td>Rs. 260/- plus GST as applicable</td></tr><tr><td>31-35</td><td>Rs. 315/- plus GST as applicable</td></tr><tr><td>36-40</td><td>Rs. 415/- plus GST as applicable</td></tr><tr><td>41-45</td><td>Rs. 550/- plus GST as applicable</td></tr><tr><td>46-50</td><td>Rs. 875/- plus GST as applicable</td></tr><tr><td>51-55</td><td>Rs. 1,600/- plus GST as applicable</td></tr><tr><td>56-60</td><td>Rs. 2,350/- plus GST as applicable</td></tr><tr><td>61-64</td><td>Rs. 2,750/- plus GST as applicable</td></tr></table>	Age	Total Amount Rs.	21-30	Rs. 260/- plus GST as applicable	31-35	Rs. 315/- plus GST as applicable	36-40	Rs. 415/- plus GST as applicable	41-45	Rs. 550/- plus GST as applicable	46-50	Rs. 875/- plus GST as applicable	51-55	Rs. 1,600/- plus GST as applicable	56-60	Rs. 2,350/- plus GST as applicable	61-64	Rs. 2,750/- plus GST as applicable
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For availing the said Term Insurance through online link: <https://cmpbenefits.icaai.org/lic-term-insurance/>. For other details, please visit https://www.icaai.org/post.html?post_id=15416.

Special conditions:

- Scheme is administered by P & GS, Delhi Division of LIC.
- The period of 1 year of coverage starts from the date of insurance coverage given to member.
- Entry to the Scheme is valid duly on confirmation by LIC/ICAI.
- The decision of LIC will be final in all cases of Insurance Coverage and ICAI will not bear any responsibility for the same.

Branch Manager LIC of India

P&GS Department, Delhi Divisional
Office-I, 6th Floor, Jeevan Prakash" 25
K.G. Marg, New Delhi-110001.

For any other queries, please contact:

Secretary, Committee for Capacity Building of Members in Practice,
First Floor, Administrative Building,
The Institute of Chartered Accounts of India,
ICAI BHAWAN, A-29, Sector-62, Noida-201309
Ph.: 0120-3045994
E-mail: ti.ccbmp@icaai.in

Note: This is Group Term Insurance Scheme facilitated by Committee for Capacity Building of Members in Practice (CCBMP) ICAI jointly with LIC and recommendatory only. No Individual Policy is issued to the applicant. Coverage of Insurance Scheme is solely subjected to acceptance by LIC. CCBMP of ICAI is just a facilitator. The processing of Insurance Policy may take substantial time, hence applicants is advise to wait for its confirmation from LIC.

CCG-Empanelment/Member-ICAI/December-2019

The Career Counselling Group has been constituted to promote Commerce Education with special focus on CA course amongst Secondary, Higher Secondary, Graduate and Post Graduate Students. These Counselling Sessions are conducted through the Branches and Regional Councils of ICAI. We are happy to inform you that online portal cgg.icaai.org has been launched by CA. Prafulla P. Chhajer, Hon'ble President, ICAI which is a one stop solution for all the Stakeholders. We request you to support in successful conduct of Career Counselling Programmes by empanelling as a Counsellor through the online portal www.ccg.icaai.org. An empanelled Counsellor can take sessions by approaching the Schools/Colleges. However, all the programmes shall be conducted in association with the jurisdictional Branch/Regional Council of ICAI.

Eligibility to be a Counsellor: A Chartered Accountant with 2 years of standing with good command over English and vernacular language, with exemplary Communication & Public Speaking Skills.

Remuneration: Rs.3000 per Programme including Conveyance

Number of Students: Preferably not less than 200 Students per Programme

Background Material: Power Point Presentation (PPT) and Flyers will be provided

DUE DATE CALENDER- JANUARY 2020

Due Date	Category	FORM	Description
15-01-2020	ESIC	-	ESIC payment for the month of December, 2019.
15-01-2020	P.F.	-	P.F. payment for the month of December, 2019.
25-01-2020	P.F.	-	PF Return filling for Dec 19 (including pension & Insurance scheme forms)
10-01-2020	GST	GSTR 8	GST monthly return GSTR-8 for TCS Collector for the month of Dec, 2019.
11-01-2020	GST	GSTR 1	Monthly return for registered persons with aggregate turnover of more than Rs.1.50 crores for the month of Dec, 2019.
10-01-2020	GST	GSTR 7	GST monthly return GSTR-7 for TDS Deductor for the month of Dec, 2019.
13-01-2020	GST	GSTR 6	Return for Input Service Distributor for Dec, 2019
20-01-2020	GST	GSTR 3B	GST summary return for the month of Dec, 2019
20-01-2020	GST	GSTR 5 & 5A	Return for Non-resident taxable person for the month of Dec, 2019
20-01-2020	GST	GSTR 5A	Details of supplies of online information and database access or retrieval services by a person located outside India made to non-taxable persons in India.
28-01-2020	GST	GSTR 11	Details of inward supplies to be furnished by a person having UIN and claiming refund-GSTR 11 for Dec, 2019.
31-01-2020	GST	GSTR 1	Quarterly return for registered persons with aggregate turnover of less than Rs.1.50 crores for the quarter ended December, 2019.
31-01-2020	GST	GSTR 9	Annual Return / Statement for FY 17-18 by all registered persons having an aggregate turnover of more than Rs. 2 Crores or opted to file Annual Return.
31-01-2020	GST	GSTR 9C	Annual Return for FY 17-18 by registered person whose Annual Turnover for FY 17-18 is above Rs. 2 Cores (Annual Return + Audited Annual Accounts + Reconciliation Statement in GSTR-9C)
07-01-2020	Income Tax	ITNS-281	Due date for deposit of Tax deducted by an office of the Government for the month of Dec, 2019. However, all sum deducted by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan.
15-01-2020	Income Tax		Due date for issue of TDS Certificate for tax deducted u/s 194-IA (TDS on Immovable property) & section 194-IB (TDS on Certain Rent payment) in month of December, 2019.
15-01-2020	Income Tax	24G	Due date for furnishing of Form 24G by an office of Government where TDS for m/o Dec, 19 has been paid without production of a challan
30-01-2019	Income Tax		Due date for furnishing of challan-cum-statement in respect of tax deducted u/s 194-IA & u/s 194-IB in month of Dec, 2019
30-01-2020	Income Tax		Quarterly TCS certificate (in respect of tax collected by any person) for the quarter ending December, 2019
31-01-2020	Income Tax		Quarterly statement of TDS deposited for the quarter ending December, 2019
07-01-2020	FEMA		ECB 2 Return – By Borrowers of External Commercial Borrowings (ECB) through AD Bank for December.

EVENT HIGHLIGHTS- NOVEMBER 2019

BOX CRICKET



LIVE WEBCAST ON DOCUMENTATION FOR PEER REVIEW PROCESS



FORENSIC ACCOUNTING & FRAUD DETECTION

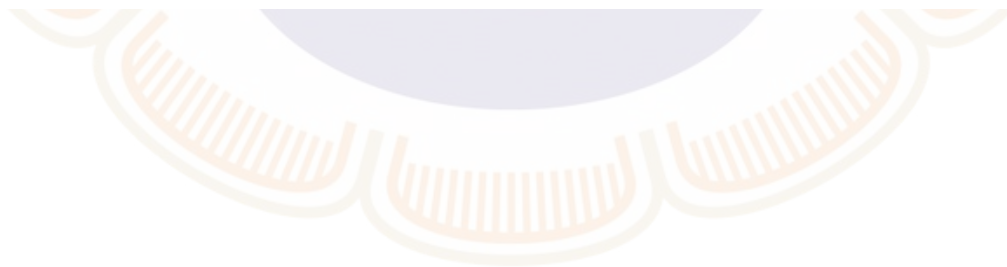


WEEK 1 (14-15 December 2019)



Week-2 (21 & 22 December 2019)

CAREER COUNCELLING PROGRAM @ PIMPALGAON



HALF DAY SEMINAR ON STATE INCENTIVES TO MSME UNITS UNDER PSI, 2019



Speaker: CA MILIND GUJRATHI



HALF DAY SEMINAR ON GST



Speaker: CA AUMKAR GADGIL

HALF DAY SEMINAR ON GST



Speaker: CA UMESH SHARMA



INDUSTRIAL VISIT AT LOKMAT PRINTING PRESS



CA STUDENT'S CONFERENCE



CA STUDENT'S CONFERENCE



INDUSTRIAL VISIT TO SAHYADRI FARMS



HAPPY
New Year
2020

A festive New Year 2020 graphic. The word "HAPPY" is in a bold, black, sans-serif font with a white outline and a slight shadow. Below it, "New Year" is written in a large, elegant, black cursive script with a white outline and a shadow. At the bottom, "2020" is in a bold, black, sans-serif font, also with a white outline and shadow, and is partially enclosed by a black swoosh. The entire text is surrounded by ten yellow five-pointed stars and ten black asterisks, arranged in a circular pattern around the central text.