

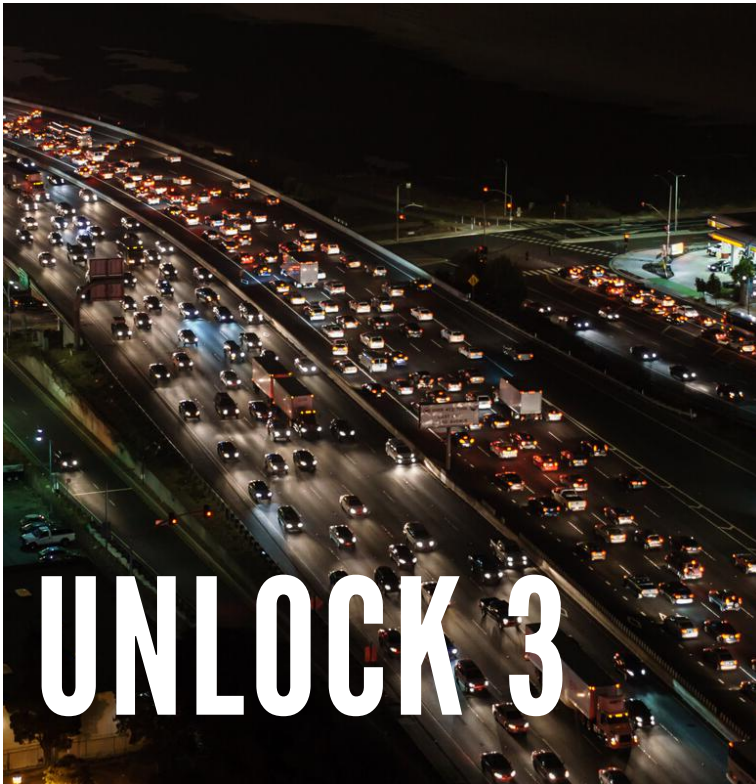


WICASA BUZZ



A MONTHLY STUDENT NEWSLETTER OF
WICASA OF NASHIK BRANCH OF WIRC OF ICAI

JULY 2020 • ISSUE 5



WHAT'S INSIDE

Informative Article for
Students of WICASA

Art Corner

Glimpses of Past Events.

WICASA CHAIRMAN'S COMMUNICATION

BY CA. SANJEEVAN V. TAMBULWADIKAR



This month of July we are celebrating the 72nd Chartered Accountants Day. On this day 71 years back, our Institute was formed and till date it has reached to greater heights in the profession and also in Nation Building. Let's come together and celebrate the achievements of our beloved Institute this month. The small joys of happiness in such difficult times are of utmost importance to forget about the sufferings and look upon the future.

NASHIK BRANCH OF WICASA OF WIRC
OF ICAI

WICASA TEAM 2020-21

CA. Sanjeevan V. Tambulwadikar
Chairman

Dhanashree Mahesh Tiwari
Committee Member

Anuja Sanjay Burad
Committee Member

Vidhi Nilesh Parakh
Committee Member

Shubham Sunil Ohol
Committee Member

Siddhesh Satish Dharmadhikari
Committee Member

Arpita Hemant Deshpande
Committee Member

In these hard times a message from me to the students is surround yourself with assets and not with liabilities. Stay focussed and believe only the positive things around you and reduce the liabilities surrounding yourself. The end of this month the CA examinations will be starting and this is the most crucial period for your studies. This is the time where all your focus is required on the studies and not to get distracted by the events happening around you. The fate of the people and events around you doesn't matter and the only thing that matters now is your goal to clear the exams and become a Chartered Accountant. For the students giving their Final exams try to "make this the last month of your struggle, work harder and get ready for the next adventurous struggles in the life".

The participation of students in the events of the branch only gives us more and more enthusiasm to perform. It is you that drives us to be more active and strive for the betterment of us all. The CA Day celebrations will be at the highest level in the current month, with everyone celebrating in their own unique ways. This year considering the situation in the country and the world, the methods of our celebration may change but not our enthusiasm and our respect towards the profession. We will be celebrating the CA day with an oath to recover from this pandemic and help our country recover from this situation.

In the past months we started with the first online batch of CA-Foundation and I thank all the faculties, students and their parents for their response. We have jointly started the initiative with Jalgaon and Dhule branches and I also thank them for their active support. The online classes have been arranged at minimum fees for the benefit of students and we will be conducting similar batches will be organized in the future, I request everyone to take benefit of this opportunity.

We give our best wishes to all the students appearing in the exams. Regarding the current ongoing situation of pandemic, I request all the students to take care of their health along with the studies and be fit to appear the examination. Your best health is of utmost importance.

The unlocking process has started all over the world and we are a part of it. The regular life will soon be commencing with few changes which are required to keep yourself safe and healthy. Maintaining of social distance and use of mask and sanitizer are the best solution to keep us safe from Corona virus. You may or may not be able to give exam in the current attempt due to surrounding situation but your goal must not fade in any ways. Its just a matter of time between you and the exam, you will surely come up with bright colours in the coming days. The current struggling times which the entire world is fighting collectively, will be history soon and I am sure we will come out much stronger and more successful.

“The climb is hard, but the view is great”. It’s the same with the Chartered Accountant exam. No matter how hard the situation, studies or any other things, once the goal is achieved, rest other things do not matter. Don’t ever look back, the future is forward waiting for you.

The Online crash course organized by Satara Branch in which we were participating jointly with them, received a very good response. I thank all the students for their participation in the same. I also thank Satara Branch for considering us in organizing this event jointly.

The Institute has arranged for Virtual MCS and ITT batches for the students appearing in the July and November 2020 examination, the link has become active from the 1st of June and the eligible students to take a note of the same and ensure that they complete the courses in time in order to appear for examination. The institute has arranged for exemption in completion of GMCS, orientation and ITT courses for the students who were to do the same in this period of lockdown. Also, waiver has been given for condonation fee for various forms to filled by students in this period of lockdown. The students should be aware of the same and take benefit of it.

The dedicated WICASA team of our Branch will be arranging many fun and learning activities in the months to come via different medium which will help the students academically as well as socially. New and new ways of reaching you all will be developed and we will ensure that it will be more interesting and more fun for all of us. The WICASA team is dedicated to work for the betterment and knowledge sharing for the students.

We are blessed to always receive the active support of the students without whom it is not at all possible to conduct any events and activities. I urge to all the students and also the members to encourage their article assistants to actively take part in the branch activities and gain as much of knowledge and experience from the same. 1st of July is also celebrated as the Doctors Day all over the world. We wish all the doctors a very happy Doctors day, they are the ones who are fighting this pandemic on the front end. A little appreciation for their work from us will surely increase their strength and determination to fight. At the end I would just say that “Everything has to come to an end, sometime.” These times will also end and we will be happier and more cherished than we were ever before. Let our good being and deeds be going.

Stay safe! Stay Healthy! Stay focussed!

CA. Sanjeevan V. Tambulwadikar
Chairman
WICASA of Nashik Branch of WIRC of ICAI

ICAI NEWS & UPDATES

CONTRIBUTED BY NEWSLETTER TEAM

‘Virtual Coaching Classes’ commencing from 1st July, 2020 for students of Foundation, Intermediate and Final appearing in November 2020 examination

The Board of Studies has been proactive to adopt different methodologies to reach out to the students and provide quality learning resources, year after year in an incremental manner.

Due to outbreak of Covid-19 pandemic, there has been a significant effect on the study regime of our students.

The BOS, with an objective to enable the students to sail through the present times, announces FREE ‘Virtual Coaching Classes’ commencing from July 1, 2020. These will be conducted at all levels i.e. CA Foundation, Intermediate and Final to assist them in preparation for the November 2020 examination.

Students can attend the classes at: <http://ecpl.live/icai/bos/vcc/>. The classes can also be viewed at ICAI YouTube.

Notable Features:

- FREE for all levels, CA Foundation, Intermediate and Final
- To be streamed live using internet technology
- Can be accessed live or viewed later as recorded lectures through hand-held devices such as smart phones, laptops, I-pads, tablets, etc. anytime anywhere
- To be delivered by renowned subject experts
- To cover the entire syllabus.
- Will be interactive in nature - with facility to raise questions
- To have examination focused approach

Share Your Thoughts

Student Skill Enrichment Board, BOS(O) of ICAI invites you to scratch your heads and share your original ideas on any of the below topics, laid down in the form of Article (paper/write-up) at link <https://forms.gle/h3UReX6ast2fAGE29>,

please note below before submitting:

- Word Document of 300-400 words limit.
- A student can share the thought process on more than 1 topic also.
- Slight modification of topic is allowed.
- 20 best articles will be selected.
- Students can submit Articles based on similar type of other topics also.
- Copywrite to use the same will be with the ICAI.

- Declaration at the end of an Article, stating the document is based on original thoughts and not copied.
- The decision of ICAI will be final.

Topics to be elaborated:

1.Born to be a leader	13.Passion for your Vision
2.Pleasant Personality	14.Now or Never
3.Attitude +	15.Mindfulness- A powerful tool
4.Effective Public Speaking	16.The Power of +ve Affirmations
5.Art of Negotiation	17.Willpower & Self Discipline
6.Kill the Stress	18.Act and Listen
7.Time Management- Life Management	19.Self-Acceptance, a tonic for self confidence
8.Life Skills	20.Seek Positive People- Attack Negativity
9.I face CA Exam with glow on my face	21.Empower Women –Seek Better Future
10.Meditation – Conquer the stress	22.Constructive Criticism
11.Strengths & Weaknesses- Self Understanding	23.IQ vs EQ vs MQ.
12.Be Optimistic-be Positive- Be Happy	24. Any other related topic (Topic of your choice)

All Students pursuing Chartered Accountancy course are eligible to share the thought process.

20 BEST PAPERS WILL BE PUBLISHED IN THE BOOKLET OF SSB ALONG WITH THE NAME AND PHOTOGRAPH OF THE STUDENT.

Hurry!!! Last date of submission is 10th July, 2020.

Waiving off Condonation Fee for Students

Due to ongoing period of lock down amid Covid-19, it has been observed that students are facing problems in online filing of various application forms related to practical training within prescribed time and such delay is causing levy of condonation fee upon them.

Considering hardship faced by the students, it has been decided to waive off condonation fee on delay filing of all articulated/industrial training related application forms till 30th June 2020 if transaction date in such application forms falls between 1st March 2020 to 30th May 2020. This period includes one-month prescribed time limit given in general.

https://www.icaai.org/new_post.html?post_id=16454&c_id=219

Allowing provisional registration in the Foundation Course of Institute of Chartered Accountants of India (ICAI) for students who have been allotted either admit card and/or appeared in one or more papers of Class XII examinations

Due to the outbreak of the COVID -19 pandemic, the CBSE/ICSE/State Boards have postponed Class 12th Board examinations that were to be held from 19th March 2020 and onwards.

In view of above, such candidates who are not able to register themselves in the Foundation due to non-appearance in all papers of class 12th Examination, the Competent Authority has decided to relax the eligibility criteria for registering in Foundation Course, as a one-time measure, which is as under:-

- Candidate may provisionally register in the Foundation Course on or before 30th June 2020 if he has been either allotted the admit card and/or appeared in one or more papers in the months of February/March 2020 in the Senior Secondary (10+2) Examination conducted by an examining body constituted by law in India or an examination recognised by the Central Government or the State Government as equivalent thereto for the purpose of admission to graduation course and;
- appear in November 2020 Foundation examination after passing the Senior Secondary (10+2) examination conducted by an examining body as mentioned above.

https://www.icaai.org/new_post.html?post_id=16422&c_id=219

Exemption from Completion of Orientation Course (OC) and Information Technology Training (ITT) before admission in Practical Training on or before 30th April, 2020

The Council at its meeting held on 20th March,2020 invoked the powers under Regulation 205 of The Chartered Accountants Regulations, 1988 and decided to pass the resolution to grant one-time relaxation to the following category of students:

Who were to take admission in Practical Training on or before 30th April, 2020 but are not able to admit in Practical Training due to non-completion of Orientation Course and IT Training. be allowed to take admission in Practical Training on or before 30th April, 2020 and complete Orientation Course and IT Training on or before 31st August, 2020 and thereafter be allowed to appear in Final examination to be held in November,2022.

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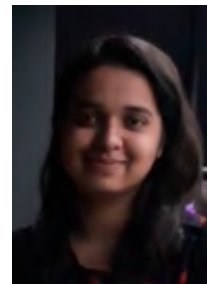
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For detailed information please refer the circular in the link-
https://www.icaai.org/new_post.html?post_id=16391&c_id=219

COVID 19 - REDEFINING WORKPLACE BOUNDARIES

Contributed by Taneesha Mishra - WRO 0597980



The Redefinition

Amid the ongoing coronavirus pandemic, several regions of the world-imposed lockdown in a bid to flatten the curve of rising infections. These lockdowns meant confining millions of citizens to their homes, shutting down businesses and ceasing almost all economic activity. With the unorganized work sector becoming completely disrupted, the organized service sector resorted to Remote Working, or famously called 'work from home'.

Remote working is a work arrangement in which employees do not commute or travel to a central place of work (offices) and instead work from anywhere in the world. With strict lockdowns and no transport facilities, a rising number of organisations diverted their workforce towards the path of work from home as a temporary measure. Cut to today, this culture, far from being temporary, has begun to emerge as the New Normal. Round table meetings have turned into Zoom calls, conferences and seminars have turned into webinars, and laptops and phones have become the new body parts. The boundaries between office and homes have dissolved.

CA Profession – Adapting to WFH

In our field of work too, the remote working culture has been adopted by a number of organisations. Professional working in advisory services, consultancy, management and a number of allied services too have turned towards working from home since the beginning of the pandemic. Kalyani, a CA Final student pursuing her articleship, too has been working from home. According to her, this culture is productive as well, but it will be smoother when the necessary infrastructure is setup. Since a number of software are regularly used, access to those should be readily available.

In the financial sector, elimination of lengthy commutes in the past three months has boosted employee productivity, according to Jinesh Gopani, head of equities at Axis Asset Management Co. By saving hours in traveling, the employees are able to put more hours with productive output.

Organisations' take on WFH

Though the pandemic forced employees to work from home, organisations have realized the productivity can be maintained even from distanced working, and substantial costs can be saved. Capitalising on these benefits and employee safety, a few Indian companies too are looking to make this change permanent. Infosys

is looking at a hybrid model, where some portion of the employees will work from home in the coming months. TCS is aiming to make WFH permanent; the company said it will have 75 percent of its employees working from home by 2025 and the other 25 percent will have to work from office for 25 percent of the time.

Employees' standpoint

But do the employees share the same view as the employers? A recent study by JLL India reported that 82 percent of Indian employees want to get back to the workplace. Professionals across corporate enterprises continue to miss their offices and interaction with colleagues. According to Sridhar Vembu, the founder and CEO of Zoho, the success of Work from Home is because the employees have known each other for years, which brings in a certain level of comfort. So much of the work experience and work culture is built due to the social interaction in workplaces, which contributes to the collective productivity. For the employees, the big issue is also that there is no segregation between personal and office life. Employers expect them to be available at all times, and the days are filled with endless Zoom calls and meeting updates.

Work from Home – A Reality?

Apart from the social factors, it will be difficult to make this a permanent solution in India. Except a few giant companies, enterprises are finding it tough to go past the technical challenges such as network connectivity, allocation and provision of hardware in case of any disruption and special requirements for specific employees. Also, there are certain jobs which need far greater levels of collaboration, which is harder to achieve while working remotely.

For India, the ideal work model for the coming months would be one where workers are offered flexibility to do both – work from home and work at offices. By allocating schedules to ensure that only the required number of people are present at the offices at any point of time, social safety norms can be maintained and the work culture is preserved. Even though workplaces cannot go back to completely normal now, a flexible model will ensure employee well-being as well as productivity. It will enable that the best aspects of both offices and homes are combined.



FILING OF FINANCIAL STATEMENTS IN XBRL MODE

Contributed by Abhishek Kumar – ERO 0188631

Before starting with the compliance regarding filing of Financial Statements & other documents of Companies under section 137(1) of the Companies Act, 2013 in XBRL Mode. First of all, we have to know about the XBRL.

What is XBRL?

XBRL stands for eXtensible Business Reporting Language which is used for transmitting information with accuracy of data reported under different standards. It is used as a language for electronic communication of business and financial data which is revolutionizing business reporting around the world.

Benefit of using XBRL

- XBRL helps the companies in Internal and external financial reporting.
- It can save cost and improve efficiency in handling business and financial information.
- Easily data check by software for its accuracy, etc.

Applicability of XBRL filing

- As per Rule 3 of the companies (Filing of Documents and forms in Extensible Business Reporting Language) Rules, 2015, following class of companies shall file their Financial Statements and other documents under section 137 of the Companies Act, 2013 with the registrar in e-form AOC-4 XBRL within 30 days of the date of Annual General meeting as per Annexure-1;
- Companies listed with stock exchanges in India and their Indian subsidiary companies
- Companies having paid up capital of five crore rupees or above
- Companies having turnover of one hundred crore rupees or above
- All companies which are required to prepare their financial statements in accordance with Companies (Indian Accounting Standards) Rules, 2015.

Provided that the companies preparing their financial statements under the Companies (Accounting Standards) Rules, 2006 shall file the statements using the Taxonomy provided in Annexure-II and companies preparing their financial statements under Companies (Indian Accounting Standards) Rules, 2015, shall file the statements using the Taxonomy provided in Annexure-II A.

What is Taxonomy?

Taxonomy under XBRL refers to the electronic lexicon for reporting the business data using any documents or forms approved by the Central Government.

Exemption from applicability of XBRL filing

- Filing of Financial Statements & other documents using XBRL is not applicable to the following companies-
- Non-banking financial companies (NBFCs)
- Housing finance companies
- banking Companies and
- insurance Companies

XBRL applicability in succeeding Years

The companies which have filed their financial statements under sub-section (1) and erstwhile rules shall continue to file their financial statements and other documents though they may not fall under the class of companies specified therein in succeeding years.

Source: The above article is based upon the information available in the website of MCA.

PRECAUTIONS TO BE TAKEN WHILE ENTERING INTO A REAL ESTATE TRANSACTION

Contributed by Pushp Kumar Sahu - CRO0553317



In this article we will be discussing about the precautions to be taken care of while entering into a real estate transaction.

Let us understand this article in the form of short story;

There are two brothers namely Pushp Kumar Sahu and Uday Kumar Sahu who have entered into a transaction of immovable property worth 48 lakhs INR in cash. (value as per Stamp valuation authority 60 lakhs INR) But being not aware of the Income Tax provisions, they made a transaction violating the various provisions of the Income Tax Act, 1961. Both brothers jointly sold the said property and thereafter received the whole consideration in cash and the same is deposited in the bank account.

The first violation of Income Tax provision which is made by the Sahu brothers is of Section 269ST, as they have received the entire sale consideration in cash which exceeds 2,00,000/- INR. Therefore, penalty will be levied on them under section 271DA at the rate of 100% of the amount received in cash.

The second violation made by them was; they have sold the said property at a rate less than the rate as determined by stamp valuation authority [section 50C], as per this section; where the consideration received or accruing as a result of the transfer by an assessee of a capital asset, is less than the value adopted or assessed by an authority of a state government (stamp valuation authority) for the purpose of payment of stamp duty in respect of such transfer, the value so adopted for the purposes of section 48, be deemed to be the full value of consideration received as a result of transfer.

The last mistake made by Sahu brothers was that they have deposited the entire cash received from such sale in bank account. As they have deposited the cash exceeding 10 lakhs INR in a single saving account. Because of such bulk deposit, bank official filed an annual information return u/s 285BA to income tax department. Due to such filing of AIR, transaction has been easily tracked by the department and in order to take such transaction under income tax assessment, department issues a show cause notice to assessee that why this transaction has not been reflected in their IT returns. Originally this income has been evaded by the assessee brothers, therefore A.O. has full access to issue income escaping notice to both assesses u/s 148 and complete the assessment as provided u/s 147. Moreover, A.O. can issue notice under section 271DA for violating provisions of 269ST for levying 100% penalty or can issue notice under section 271(1)(c) for concealment of income.



FORENSIC AUDIT

Contributed by Ashi Jain CRO No. 0627466

A forensic audit is an independent and comprehensive process of reviewing a person's or the company's financial statements in order to determine if they are accurate.

Objective

- Forensic audit helps in avoiding fraud and theft and create a positive work environment.
- A forensic auditor can ensure the integrity and transparency of financial statements by actively investigating for fraud, identifying areas of risk and associated fraud symptoms. So, It helps companies to prevent and detect fraud.

Types of Investigation

The three categories of frauds are

Corruption

There are three types of corruption fraud:

- In a conflict of interest fraud, the person exerts their influence to achieve a personal gain which adversely affects the company. It is not necessary that the person committing the fraud is benefited financially, but rather receives an undisclosed personal benefit as a result of the situation.
- Bribery is when money (or something else of value) is offered in order to influence a situation.
- Extortion is the opposite of bribery, and it happens when money is demanded (rather than offered) in order to secure a particular outcome.

Asset misappropriation

The most commonly committed frauds are those involving asset misappropriation, and there are many different types of fraud which fall into this category. For example:

- Cash theft - the stealing of physical cash, for example petty cash, from the premises of a company.
- Fraudulent disbursements - company funds being used to make fraudulent payments. Common examples include billing schemes, where payments are made to a fictitious supplier, and payroll schemes, where payments are made to fictitious employees.
- Misuse of assets - employees using company assets for their own personal interest.

Financial Statement Fraud

This is also known as fraudulent financial reporting, and is a type of fraud that causes a material misstatement in the financial statements. It can include deliberate falsification of accounting records; omission of transactions, balances or disclosures from the financial statements; or the misapplication of financial reporting standards. This is often carried out with the intention of presenting the financial statements with a particular bias, for example concealing liabilities in order to improve any analysis of liquidity and gearing.

Techniques and tools of Forensic Audit

Critical Point Auditing

Critical point auditing technique aims at filtering out the symptoms of fraud from regular and normal transactions in which they are mixed or concealed. For this purpose, financial statements, books, records, etc. are analyzed mainly to find out:

- Trend-analysis by tabulating significant financial parameters.
- Unusual debits/credits in accounts normally closing to credits/debits respectively.
- Account/inventory discrepancies as evidenced from the unrecognized balance between financial records and corresponding subsidiary records (like physical verification statement, priced stores ledgers, personal ledgers, etc.)

Propriety Audit

Propriety audit is conducted by Supreme Audit Institutions (SAI). In conducting the propriety audit, the core focus is on Value for Money audits aimed at lending assurance that economy, efficiency and efficacy have been achieved in the transactions for which expenditure has been incurred or revenue collected.

The same analogy, with modifications to the principles of propriety of public finance, applies in forensic audit to establish fraudulent intentions if any, on the part of the management. Financial frauds are results of wasteful, unwarranted and unfruitful expenditure from the monies available to the entity.

Other Tools for Forensic Audit

Conventional accounting tools like trend analysis, ratio analysis, fund flow analysis, cash movement analysis are to be supplemented by forensic technology for source data and few other forensic accounting tools like Relative Size factor, Surprise Repetitive Tests.

Scope of forensic Accounting

Scope in India:

RBI Red Flagged Accounts needs forensic, in coming period RBI may make it compulsory for advances above certain threshold.

Banks are now knocking the doors of the National Company Law Tribunal for further actions against the borrowers which are not paying their dues. Many of these cases are filed under the insolvency laws.

Serious Fraud Investigations Office setup under Ministry of Corporate Affairs had many cases reported for fraud waiting to be investigated by Chartered Accountants.

Big Multi-National Companies have many incidences of internal fraud being reported which warrants an investigation.

Also, in case of mergers Forensic Investigation are conducted as a part of due diligence.

Cyber Forensics is also an untapped field for Chartered Accountants.



EXCEL TRICKS & TIPS

Contributed by CA. Chinmay Marathe

This time I have come up with a trick that you will be able to surely use and save some time and it'll help you to make your work a little faster and smart. In the snapshot below we have sample data that we want to convert DR amounts to positive numbers and Credit amounts to Negative numbers. Oftentimes we come across text files which, if imported in excel will show as a text value with Dr or Cr suffix. (For example "15000 DR" or "10000 CR") The same Data can be converted into usable format using given steps as follows. The video explaining the same is also available on my youtube channel "CA. Chinmay Marathe Excel".

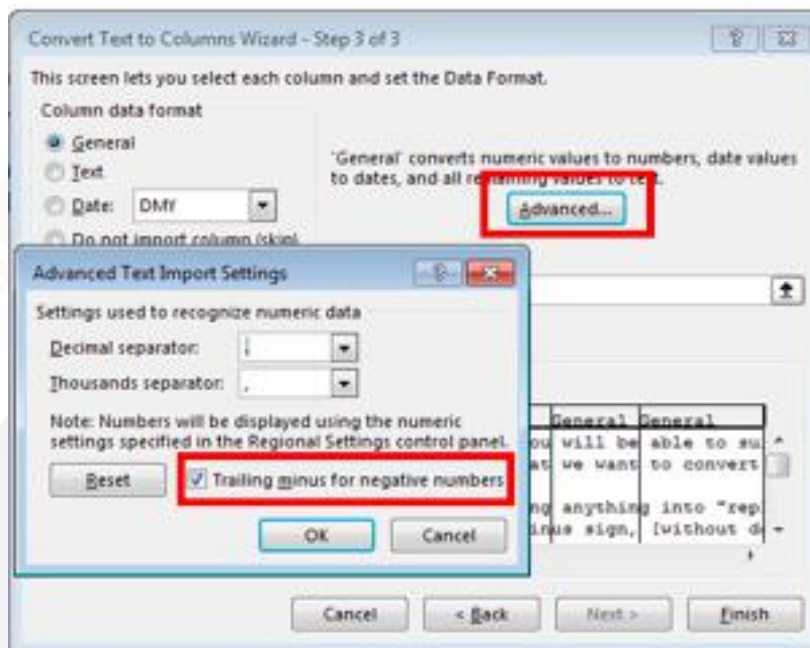
Step 1: Find and Replace "DR" without entering anything into "replace with" option (which denotes null in excel data structure). You can also use Shortcut keystroke for Find Replace: Ctrl + H.



Step 2: Find and Replace "CR" with "-" (A minus sign, [without double quotes])



Step 3: Select the whole column in which your data is entered into. And press Alt, A, E or go to Home>> Data >> Text to columns >>Select Fixed Width>> click next >> Click Next. And As shown in the image below click on "Advanced..." and make sure the "Trailing Minus for negative Numbers is Selected".



Your Data should appear like this before and after-

10	310335 DR	3,10,335.00
11	310335 CR	-3,10,335.00
12	132586 DR	1,32,586.00
13	132586 CR	-1,32,586.00
14	392328 DR	3,92,328.00
15	392328 CR	-3,92,328.00
16	119662.03 DR	1,19,662.03
17	119662.03 CR	-1,19,662.03
18	161934.7 DR	1,61,934.70
19	161934.7 CR	-1,61,934.70
20	266000 DR	2,66,000.00
21	266000 CR	-2,66,000.00
22	228351.41 DR	2,28,351.41
23	228351.41 CR	-2,28,351.41

INSPIRATIONAL SUCCESS STORY

CONTRIBUTED BY NEWSLETTER TEAM

CEO of Zoho Corp. (formerly AdventNet Inc.), the company behind the Zoho suite of online applications.

He co-founded AdventNet in 1996 and has been CEO since 2000. AdventNet has transformed itself from a modest beginning as a software company serving network equipment vendors to be an innovative online application provider.

It has maintained growth and profitability, without needing outside capital. Prior to AdventNet, Sridhar worked as a wireless systems engineer at Qualcomm, Inc. where he was fortunate to work with some of the leading minds in wireless communications.

Sridhar Vembu's Zoho competes successfully around the world with some core products of Microsoft, Google, and Salesforce.com. Vembu shuns outside capital, but if Zoho were to be valued, it might be well over \$1 billion.

He grew up in a very modest middle-class family in Chennai. His father was a stenographer in the High Court. Neither his father nor his mother went to college. He went to a Tamil-medium, government-aided school till Std 10, and then he did 11th and 12th in an English-medium government school.

He did well at school and he obtained his Bachelor's degree in Electrical Engineering from the Indian Institute of Technology, Madras, and Ph.D. in Electrical Engineering from Princeton University.

ART CORNER

CONTRIBUTED BY MS. ANKITA AHIRE WRO NO. 0589635



CONTRIBUTED BY MR. CHETAN SURYAWANSHI WRO NO. 0388587



.#शब्दं

A journey from expectations to reality

हलकेच रमु लागले मन हे त्या शब्दांच्या भिंतीत..

गुणगुणू लागले गीतं अन् बेधुंद सुधा प्रीतीत

थांबले चक्र हे वाऱ्या भोवती ऐसें

जसे स्व विसरुनी दुसऱ्याच नव्या गमतीत

भावले काही ते शब्दं मनास ऐसें

गोड निखर स्वप्ना हूनी हवे ते जैसे

सांगितले मी की नको मोहू जरासा

शब्दं हे ते मृगजळ नाम मात्र

ना ऐकता ते मन.. हरवले त्या स्वप्नं धुक्यात

तरीही मन हे रमले हसले

दामले थकले त्या शब्दांच्या गाभाऱ्यात..

मावळता हा वेळ जाणवू लागले सत्य

कळतच खेळ हा शब्दाचा मन धावू लागले मात्र

सुचेना वाट परतण्याची मग त्या केबिलवाण्या मनास..

समजले हे त्यास शब्दाचे गोड गणित..

मिळाली वाट परतण्याची शेवटी त्या मनास..

असा हा आशेचा अन् अश्रूंचा गोड प्रवास..

परतले मग खोऱ्या त्या शब्दांच्या दुनियेतूनी

डोळ्यातील अश्रू स्वरूप होऊनी..

मन उगाच हसले, बसले, रमले, त्या शब्दांना आठवताना..

नी सावरलो मी, आणि दमलो ही

अश्रूंना थांबवताना..

ART CORNER

CONTRIBUTED BY MR. CHINMAY PATHAK WRO NO. 0604729



IT'S OKAY!

It's okay, things didn't work out.

It's okay, you lost your precious relationship.

It's okay, to feel weak sometimes.

It's okay, to let the tears fall from the eyes.

It's okay, not everything is meant to be perfect.

It's okay, to loose on your expectations.

It's okay, to feel lost in the middle.

It's okay, that your friends are more forward in career.

It's okay, that you are stuck somewhere.

It's okay, everything moves at it's own pace.

It's okay, you are not able to work on your passion.

It's okay, you are forced to be somewhere.

It's okay, to feel caged at times.

It's okay. Not everything here is to give you peace.

But remember, the sun has to shine, the night has to set, the river has to flow and so life has to keep going on.

ART CORNER

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KRISHNA PITRODA WRO NO.
0671793**



ART CORNOR

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ART CORNOR

CONTRIBUTED BY MS. SONAL AGRAWAL WRO
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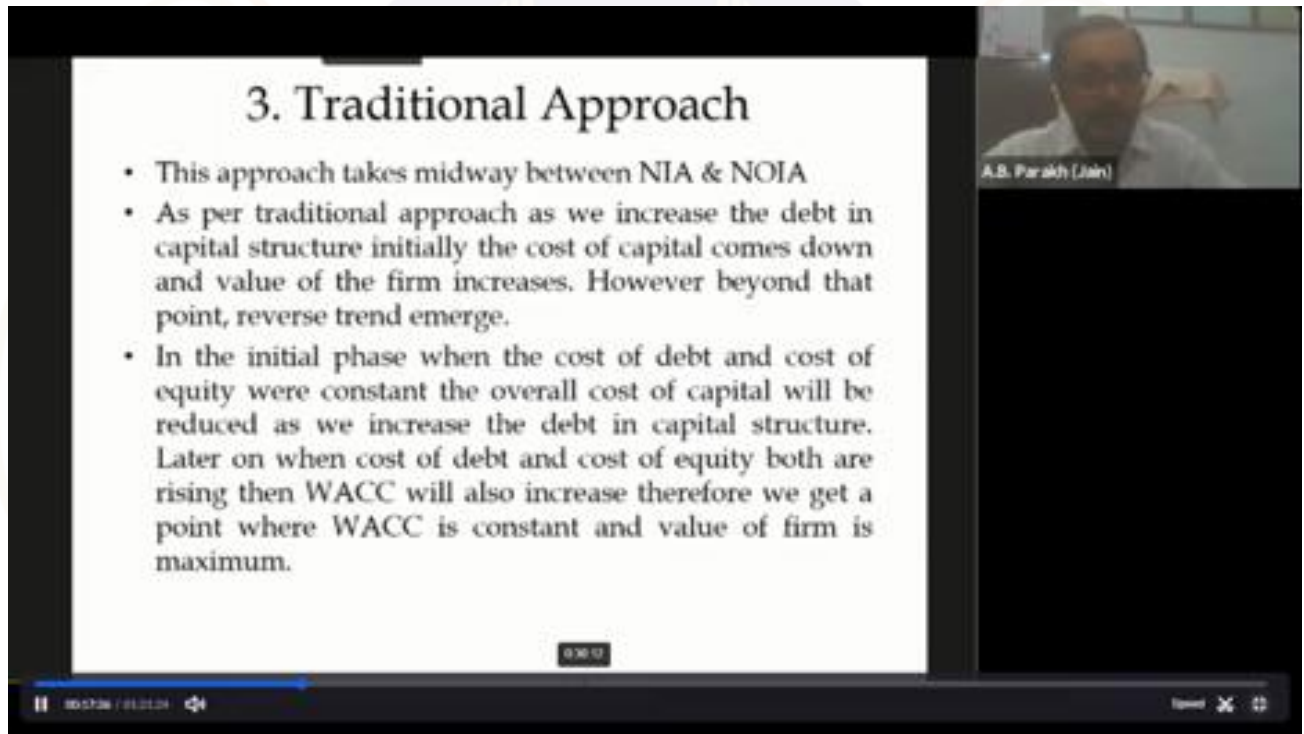


ART CORNOR

**CONTRIBUTED BY MR. VINAY KHAIRNAR WRO
NO. 0664496**



GLIMPSES OF PAST EVENTS

ONLINE CA FINAL COACHING-SFM 2020-18TH
JUNE 2020

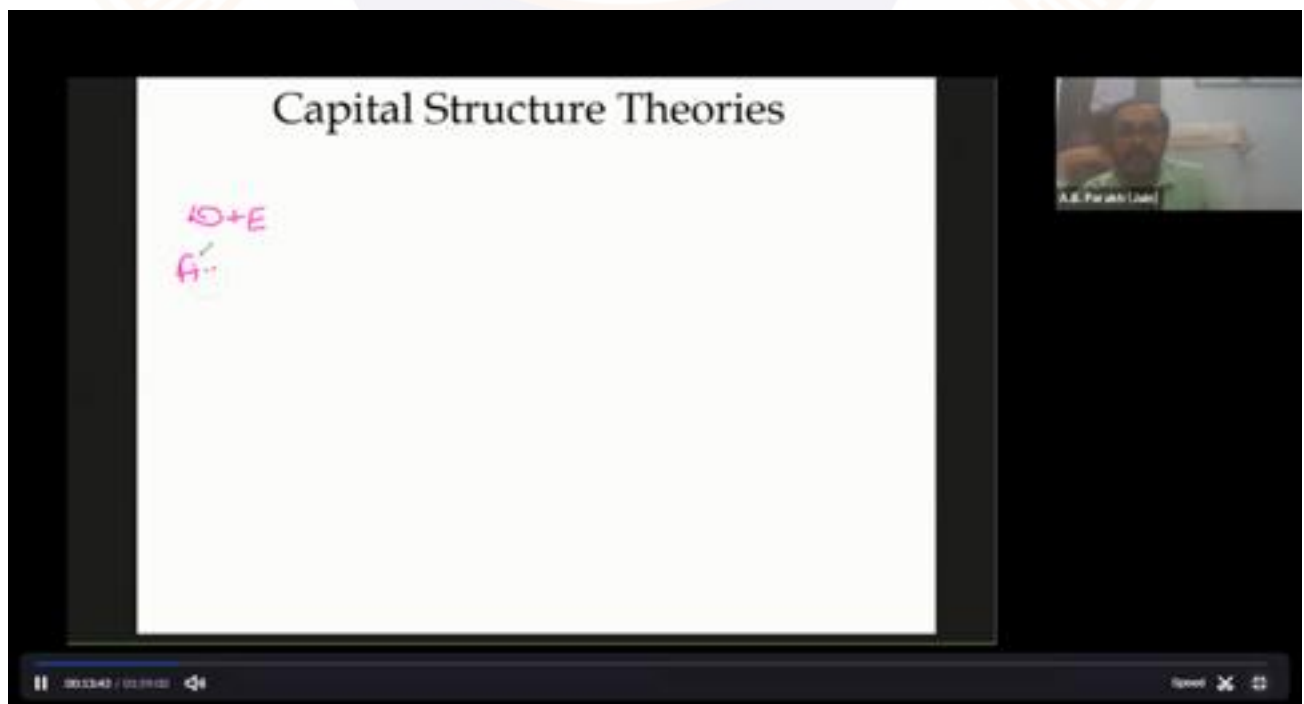
3. Traditional Approach

- This approach takes midway between NIA & NOIA
- As per traditional approach as we increase the debt in capital structure initially the cost of capital comes down and value of the firm increases. However beyond that point, reverse trend emerge.
- In the initial phase when the cost of debt and cost of equity were constant the overall cost of capital will be reduced as we increase the debt in capital structure. Later on when cost of debt and cost of equity both are rising then WACC will also increase therefore we get a point where WACC is constant and value of firm is maximum.

A.B. Parakh [Jain]

00:00

00:07:26 / 00:21:04



Capital Structure Theories

$D+E$
 A'

A.B. Parakh [Jain]

00:00

00:03:40 / 00:09:02

GLIMPSES OF PAST EVENTS

INTERNATIONAL YOGA DAY 2020

