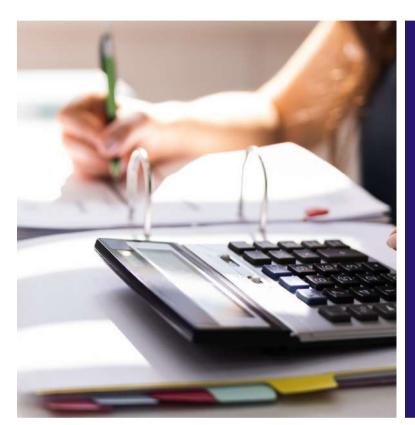


WICASA BUZZ



A MONTHLY STUDENTS' NEWSLETTER OF NASHIK BRANCH OF WICASA OF ICAI

JULY 2021. ISSUE 6



WHAT IS INSIDE

Chairman's Communication

Important Announcement

Educational Articles

Personality Development

Nashik WICASA Activities



CHAIRMAN'S COMMUNICATION WICASA, NASHIK BRANCH BY CA. PIYUSH CHANDAK

Best wishes to all Dear Students,

Olst July was one of the important day for our fraternity, we celebrated it as Foundation of Day of our alma matter, the ICAI i.e. "CA Day". The day is also celebrated as "National Doctors Day" and "Maharashtra Krishi Diwas". This is how the day carries a lot of importance because the three important contributors to the nation celebrate it as a day to honor those professions. We at Nashik Branch of WIRC and WICASA celebrated the CA Day with utmost pride and honor.

Bye the time this news letter reaches your hands, you must be half way through your CA exams. As we experienced during last time, ICAI has made tremendous efforts for the smooth functioning of the exams with maximum care by following all COVID protocols.

Nashik Branch of WICASA organized a series of events and activities in the month of June-2021, same are listed below:

- 1) **Webinar on Meditation for effective studies** for CA Students Jointly with- Akola, Ahmednagar, Aurangabad, Dhule, Kalyan-Dombivali, Ichalkaranji, Jalgaon, Latur, Nanded, Sangli, Satara Branch of WICASA of ICAI
- 2) RTP / MTP / Paper solving session for Intermediate Examination
- 3) **Online quick revision series** for CA Students for All Subjects (New and Old Course) jointly with Satara, Kolhapur, Ichalkarnji, Sangli, Kalyan-Dombivali, Pimpri-Chinchwad, Thane, Ratnagiri, Latur, Dhule, Navi Mumbai branches of WICASA of ICAI and Lucknow, Jodhpur branches of CICASA of ICAI.
- 4) **3 days Mediation** for CA Students Jointly with Satara and Navi Mumbai braches of WICASA of ICAI
- 5) **5 minutes inspirational stress buster video** jointly with Satara Branch of WICASA of ICAI.
- 6) Covid Vaccination Camp for CA Students and Members wherein more than 750 people got vaccinated.

Wishing you best of your health, studies and hope you give your best in the exams.

Regards,
CA. Piyush Premsukh Chandak
Chairman-WICASA
Nashik Branch of WICASA of ICAI
9766227755

capiyushchandak@gmail.com

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ICAI NEWS & UPDATES CONTRIBUTED BY NEWSLETTER TEAM

ICAI Board of Studies (Academic) is announcing the mobile application "ICAI BOS" on the occasion of CA Day 1st July 2021 for students of Foundation, Intermediate, and Final course.

Details

https://www.icai.org/post/icai-bos-mobileapp

Extension of time period for commencement of Practical Training on or before 30th April 2021 to 30th June, 2021 for appearing in Final examination to be held in November, 2023

Details

https://www.icai.org/post/ext-time-period-for-commencementof-pt

Guidelines for Examination Centres, Examination Functionaries and Candidates for July 2021 CA Examination -(09-06-2021)

For more details please visit:

https://www.icai.org/post/exam090621

Important Announcement - Chartered Accountant Examinations regarding opt-out facility- July 2021 (01-07-2021)

https://resource.cdn.icai.org/65346exam010721.pdf (21-03-2021)

https://resource.cdn.icai.org/65187exam52495.pdf

Live Coaching Classes (LCC) Batch -3 commencing from 12th July 2021 for Students of Foundation course appearing in Nov 2021 examination - (09-06-2021)

https://www.icai.org/post/lcc-batch3-commencing-from-12thJuly2021-foundation

EDUCATIONAL ARTICLES SOME TOP THINGS TO KEEP IN MIND WHILE INVESTING IN THE STOCK MARKET AS A BEGINNER



Harsh Davra WRO0671115

Most of the people are thought that stock market are not good for all. It's like a lucky draw. Some of the people are invest in stock market for test of his luck. But when the results comes negative then they blame on stock market. It's right that many more people invest in market and they suffer loss but you know why? Because they just test it's luck and they don't consider following some point during investment. I will give some basic but most important point which are covered into in your mind. But before this I will give some introduction of stock market and some more information about it.

What is stock market?

Stock market are the one place where any company are come and tack funds from public at large and invest in its business do that they earn more profit and give more return to its investors. It's also a place for any investor's how want to invest in business but lack of money and information they can't do it. But hear he invest in a company where he want and he thinks that this sector or company will grow in nearby future.

Stock market is the one stop destination for rising money and leading money. It's blood for companies and eye for investors.

What is the importance of stock market in economy?

If I say this in one line of sentence than, economy is totally and wholly depends on stock market. If there is no stock market than there is no economic.

Don't worry..., I will explain this, why there is no stock market than there is no economic. If there is no stock market than the companies can't able to raise lots of money for its expansion and for more growth of its business. If it's not happen than companies net worth can't generate or can't increase. And you know that the major percentage of economic growth are dependent on major companies growth and it's market capital. If company can not grow than the growth of economic are restricted. So in one statement of stock market is not than companies can't raise money for growth and companies can't grow and there is no any economic activity. So, there is no stock market than there is no economic.

What is the growth of stock market?

The stock market are grow continuously. At one time when Sensex are in 100 points and now we know that it's at 54000 points. So, you predict that how the market are grow. It's not for Indian market but also for global market. It's also grow very high and very fast.

Top things to remember in mind?

- First invest from your money and from those which you can afford if loss is incurred.
- Not invest your whole money in stage of beginners
- Not tack letting money for investment.
- Not put all your eggs(money) in one basket (share).
- Do some basic recharge before investing.
- Not invest in any one stock for just test your luck.
- Don't invest and try intraday in beginner stage, try to invest in delivery mode.
- Start your invest with small amount and try to maintain this in nearby future.
- If some share price fall continuously than setoff it, don't wait for its increase. If you wait you will suffer more loss.
- Always set Stop loss in your mind and in broking app for preventing major loss

Some basic single for beginner at it's starting stage

- When you pick any stock and invest than the share price will go on wrong direction as you predict.
- When share price are rise then you wait for more rising and when it fall than you wait for rising, because your mind and your temptation are restrict you to setoff.
- After fist loss don't lose your hope and do better research and invest in better.
- After first profit don't go in 9th cloud just stay in surface and try to find why you Mack profit and invest in the similar of this.

What are the most successful and profitable stock till date? Which becomes Multibagger.

- Eicher Motor (10,000 in 1990, now it is 2.10cr)
- Wipro (10,000 in 1988, now it is 3.69cr)
- HDFC (1,00,000 in 1995, now it is 6cr)
- Titan (1,00,000 in 2000, now it is 3.70cr)
- Bajaj finance (1,00,000 in 2000, now it is 9.40cr)
- Etc.....

How to choose Multibagger stock?

For finding multibagger stock you should understand the business of company and the strategy of the company. You should predict the future business opportunity. Invest in that stock.

One most frequently questions, I haven't enough money.

Don't worry about it. There are many share in the market which price are very small. It's call "penny stock". It's value are very small and any one can invest in it. And this stock are go high and generate enough wealth. "You are too late for investment, don't be more late"

CA AS A CAREER - PRACTICE (HOW PRACTICE IS BETTER THAN EMPLOYMENT)

By Pawan Garg CRO0553317



Chartered accountancy has been one of the most popular career choices in India. ICAI, that is, The Institute of Chartered Accountants of India, is the second largest professional body in the world. To become a chartered accountant, one has to give at least 20 exams and has to go through many sleepless nights. This makes Chartered Accountancy different from other professional courses.

Now after giving abounding number of exams and spending many sleepless nights one becomes a Chartered Accountant, but now comes the main problem, whether to go for practice or employment.

Assuming that financial position of a recent Chartered Accountant is not an issue, person should go for practice, as he can set up his own office and give time for his practice to settle because in this case money is not an issue. If people in his family are already practicing CA, he can get clients and then he can go for practice easily.

But if that person is not financially stable, then he needs income from the very beginning.

In practice, the scope is endless. You have N number of options before you. The industry is vast and you can find your own ways to make money. Unlike employment, you won't be limited to a particular area. You will be your own boss, which develops you as a leader. Your income depends on your work and the type of work you do. You have an ease in switching scope of work. Whereas in case of employment, you are limited to a particular field or subject area which dissolves your hard work and years put into the course. You would only be able to switch your job, which limits you even further. As it is rightly said, no employer likes the person who switches his job often.

Man, you burnt the midnight oil and worked very hard during your articleship, and when it comes to your career, you choose one of the best job-offers you receive. Is it really fair to the years you put in?

Guys, we have worked so hard that we should go for practice, apply and work on everything that we have learnt in numerous years of our studies, onto the real world. It is better to be the best CA firm of your city, then being the best employee of an organisation.

In practice, individuals don't need to take permission from the HR for a vacation. They can easily spend quality time with their friends and family members. This means, practice has complete freedom. You can live life on your own terms. You are at free will on how to experience life and manage career.

Let's take an example.

You want a few days leave to attend your best friend's wedding ceremony or one day off for your younger sibling's Convocation Ceremony. Now, while being employed you would need company's permission. What if your boss denies the request? Are you going to not attend your best friend's wedding ceremony, who has been with you since the second class, or are you going to ask him to postpone the wedding? And what about your sibling's Convocation Ceremony. Man, you inspired them to go for career of their choice. They look up to you! Are you really going to abandon them on one of their most important days? No! Period.

If you were in practice, you won't need anyone's permission and can attend any ceremony for as many days as you wish. In practice, one works for himself and not for someone else.

A chartered accountant in practice is more respected than a chartered accountant in employment. CA in practice has more importance attached to his signature than an employed one. Practice is learning, if you learn well, you earn well. It is equivalent to business. The more time you put in, the more you would get out of it. Whereas, while being employed your salary is fixed, with small increments only after a certain period of time.

I agree, life is more than earning money and working day and night. But let me tell you, life is also not worth living being controlled by someone else. Practice is not following your employer's order (because you don't have any) and making your own decisions and choices. Employment is just like giving a remote control to your employer and allowing him to control you for the major part of your life span. It is bizarre to imagine that you are being controlled for 40 years of your life by someone who doesn't even care about you.

At last, if you have a passion for learning, I would suggest you to go for practice. And don't they say, Practice makes a man perfect.

WICASA BUZZ · A MONTHLY NEWSLETTER

Charge of levy (Section 165 of Finance Act, 2016 is the charging section)

Equalization levy is levied at the rate of 6% on the amount of consideration for specified service (as mentioned above) received or receivable by a person, being non-resident from-

- 1. A person resident in India and carrying on business or profession or
- 2.A non-resident having a PE in India.

Equalization levy is not chargeable, where-

- 1. The non-resident providing the specified service has a PE in India and the specified service is effectively connected with such PE;
- 2.The aggregate amount of consideration for specified service received or receivable in a previous year by the non-resident from a person resident in India and carrying on business or profession, or from a non-resident having a PE in India, does not exceed INR 1 lakhor
- 3. Where the payment for the specified service by the person resident in India or the PE in India is not for the purposes of carrying out business or profession.

Conclusion: The introduction of such tax regime proves to be boon for the Indian Economy as it helps in increasing the tax revenue of the nation and to have a check and control over the payments made to such E-commerce companies which are not having PE or place of business in India.

For more info copy of short video clip which is available on youtube is attached herewith,

https://youtu.be/xMfDD8Agdck

Happy Readings;

CREATIVITY CORNER



ARTISTIC DRAWINGS AND PHOTOGRAPHY

ADITYA PANDIT - WRO0571554

AISHWARYA KULKARNI -WROO555227 - CA INTERMEDIATE





DEEPANSHI-NRO0478746 DEEPLAXMI NAGPURE - WRO0713782 CA INTERMEDIATE CA FOUNDATION

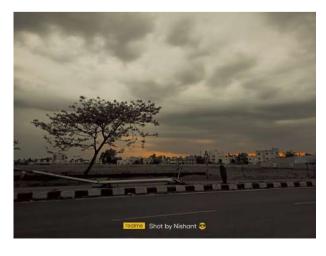




DHRUVI SHAH - WROO676917 CA INTERMEDIATE



NISHANT KADAM - WROO618635 CA INTERMEDIATE



HRISHIKESH GAWALI WRO0587246 - CA FINAL



RAAVI KAMAT WRO0569179 - CA IPCC



ROSHNI KOCHAR SHRUTI LODHA - WRO0712385 WRO0649826 CA INTERMEDIATE CA INTERMEDIATE



VRUSHALI WADE - WRO0663170 CA INTERMEDIATE



VINIT THAKKAR WRO0472104 CA FINAL



CA INTERMEDIATE



VISHAL BELDAR - WROO626916 VISHAL BELDAR - WROO626916 **CAINTERMEDIATE**





VEDIKA KHAMAYACHA WRO0620719 - CA FINAL



POEMS

NAME: CHINMAY SUHAS PATHAK REGISTRATION NO.: WRO0604729



BACKGROUND OF THE POEM: THE POEM IS TITLED AS किसे कैद कर पाओगे? DIRECTED TOWARDS THOSE WHO ALWAYS TRY TO UNDERESTIMATE US, WHO JUDGE US ON THE BASIS OF OUR EXAM MARKS AND THOSE WHO PREDICT THAT THIS BOY OR GIRL WON'T BE ABLE TO SUCCEED MUCH

किसे क़ैद कर पाओगे?

ना रुकना ही मेरी कामयाबी हैं, तुम चंद गुणों से मेरी काबिलयत कैसे तय करोगे?
पिंजरा तो कभी था भी नहीं, तुम उड़ने से किसे रोक पाओगे?
शुरता से मैं पूर्ण हु, तुम डरा किसे पाओगे?
कृतदन्यता तो अब पहचान हैं मेरी, तुम कमी का एहसास किसे कराओगे?
नाश विनाश तो अंग हैं मेरा, तुम मृत्यु से किसे डराओगे?
मैं शून्य से ही जन्मा हु, तुम शून्य में किसे मिलाओगे?
दर्द ही मेरा व्यंजन हैं, तुम किसे अब रुलाओगे?
शौर्य तो मेरा तेज हैं, तुम अब किसे ख़ाक में मिलाओगे?
अरमान मेरे टुटके बार-बार बिखर चुके, तुम अब मुझे कैसे तोड़ पाओगे?
मैं उठ के कबका चल दिया, तुम पुकार किसे लगाओगे?
हार तो मेरी रोज़ी हैं और जुनून मेरी रोटी, तुम भूखा किसे रख पाओगे?
मैं अनंत से अनंत ह, तुम एक मुट्ठी में क्या मुझे क़ैद कर पाओगे!

POEMS

SANALI SANJAYKUMAR SHARMA REGISTRATION NO- WROO568444 LEVEL IN CA COURSE - CA FINAL



IN A COURSE OF DEATH FROM BED TO HEAVEN, DUE TO PEOPLE'S AILMENT, SOME PEOPLE ARE INEVITABLY IN ABANDONMENT.

FROM TWO YEARS TO SEE A SOCIETY SUFFERING FROM DYSTOPIAN, THE REAL STRUGGLE TO MAKE PEOPLE LAUGH LIES WITH COMEDIAN. WITH THE SET OF KINKING TO ERADICATE AGONIZING, WE ALL HAVE UNDERSTOOD THE VITAL ROLE OF KERATINIZING.

SOME PEOPLE ARE CONTINUOUSLY TRIGGERING TYRANNY, ASK THE GIRL WHO IS IN THE AGONY OF LOSING HER GRANNY.

EVERYTHING IS WRITTEN, EVERYBODY IS MENTIONED IN SHASTRA,
THERMOMETER, OXIMETER ARE THE ONLY HOOKING ASTRA.
ALL THE MEDICAL FACILITIES AND INFRASTRUCTURE IS LYING AS CASTRA,
WITH THE DEEP DOWN FEELING OF WEARING A PPE KIT AND MASKS AS
SUBTLE VASTRA.

SEEING THE SPIRIT OF THE FRONT LINE PREGNANT WOMEN WORKERS,
MY HEARTTHROB A LITTLE TO SUPPORT THEM LIKE A BRICHERS.
THE "ACT OF HUMAN" WRINGING OUT ENVIRONMENT HAS THE EFFECT
OF LOSING OXYGEN, PRAYING "GOD" TO RESCUE EVERYONE FROM THE
BED IS TO BE DONE.

IT'S MEME TIME

AKASH RAMESHWAR LADDHA
REGISTRATION NO - WRO0637154



This Is Business

GLANCE OVER LAST MONTH ACTIVITIES

SR. NO	DATE PARTICULAR		CPE NO.	PAGE
		STUDENTS ACTIVITY		
1.	06.06.2021	Meditation for Effective Studies for CA Students Jointly with Akola, Aurangabad, Ahemednagar, Dhule, Kalyan Dombivali, Ichalkaranji, Jalgaon, Latur, Nanded, Satara, Sangli, Branch of	NA	3-6
2.	19.06.2021 To 24.06.2021	RTP/MTP/Paper Solving Session for Intermediate Examination	NA	7
3.	07.06.2021 To 18.06.2021	Online Quick Revision for CA Students (Old & New Course)	NA	8-15
4.	30.06.2021 To 02.07.2021	Meditation Session Jointly with Satara & Navi Mumbai Branch of WICASA	NA	16-17
		CSR ACTIVITY		
5.	17.06.2021 To 19.06.2021	Covid Vaccination Camp	NA	18-20

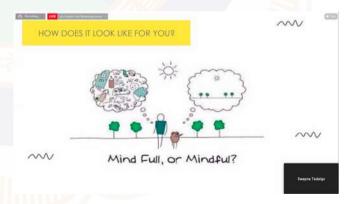
WEBINAR ON MEDITATION FOR EFFECTIVE STUDIES FOR CA STUDENTS

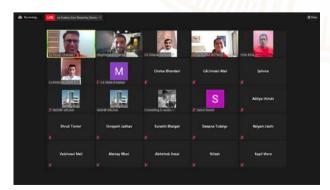
06-06-2021







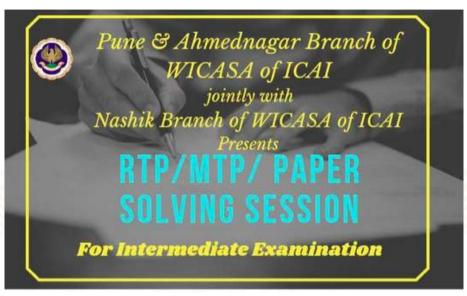




The Nashik Branch of WICASA of ICAI organised a wonderful session for all CA Students on "Meditation for Effective Studies" by Mr. Meghnand Dungarwal.

RTP/MTP/PAPER SOLVING SESSION FOR INTERMEDIATE EXAMINATION

19.06.2021 TO 24.06.2021



Date	Subject	Time	Faculty
19-06-2021	Corporate & Other Laws	3PM to 6PM	CS Promila Aggarwal
20-06-2021	Taxation	3PM to 6PM	CA Saidarshan Bang
22-06-2021	Accounting	3PM to 6PM	CA Sanket Shah
24-06-2021	Cost and Management Accounting	3PM to 6PM	CA Sanket Shah
	Re	gards,	
CHA	ATH PATHARE IRMAN WICASA	CA PAWANKUMAR DARAK CHAIRMAN AHMEDNAGAR WICASA	
	CA PIYUSH CI		

CA PIYUSH CHANDAK CHAIRMAN NASHIK WICASA

Via 🗖

Link for Registration: https://forms.gle/S637y16GShiKAuM7

Co-ordinators: Atharva Khurd: 9623883875 & Shashank Bang:8421770767

ONLINE QUICK REVISION FOR CA STUDENTS (OLD & NEW COURSE)



Online Quick Revision for CA Students (Old & New Course)

Organised & Hosted By :-

Nashik Branch of WIRC

Jointly With

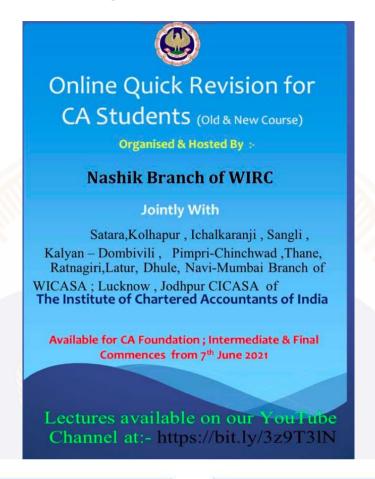
Satara, Kolhapur, Ichalkaranji, Sangli,
Kalyan – Dombivili, Pimpri-Chinchwad, Thane,
Ratnagiri, Latur, Dhule, Navi-Mumbai Branch of

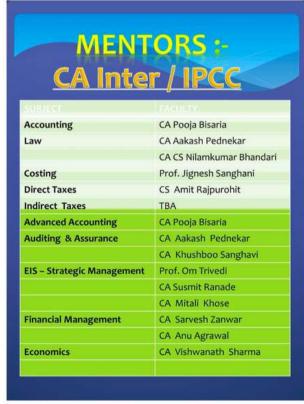
WICASA; Lucknow, Jodhpur CICASA of The Institute of Chartered Accountants of India

Available for CA Foundation; Intermediate & Final Commences from 7th June 2021

Lectures available on our YouTube Channel at:- https://bit.ly/3z9T3lN

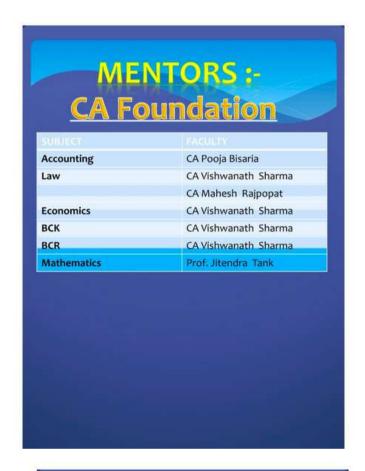
ONLINE QUICK REVISION FOR CA STUDENTS (OLD & NEW COURSE)

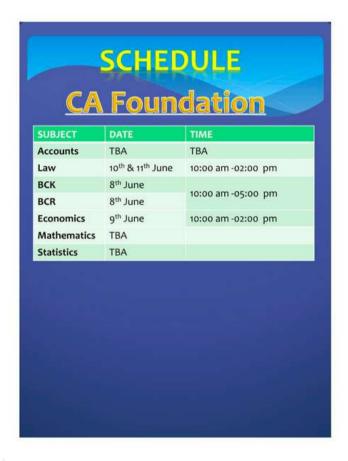


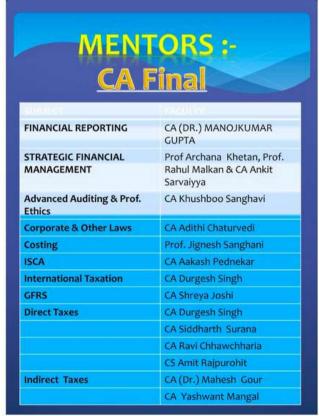


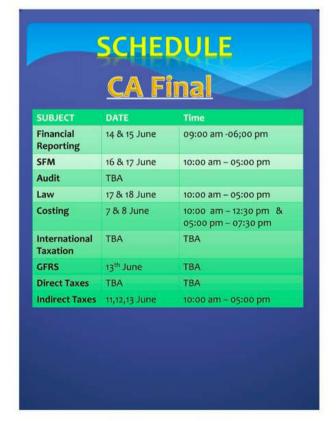


ONLINE QUICK REVISION FOR CA STUDENTS (OLD & NEW COURSE)





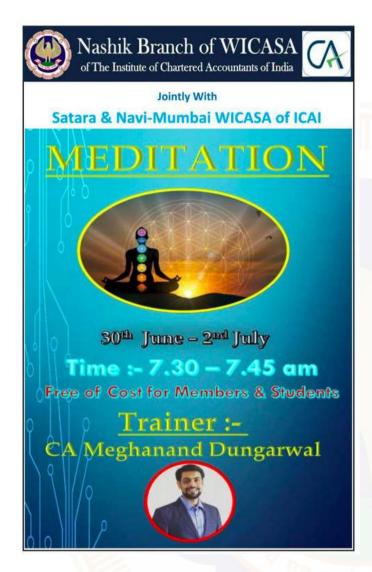




ONLINE QUICK REVISION FOR CA STUDENTS (OLD & NEW COURSE)

Co-ordinators :-						
NAME	WICASA Chairman					
SATARA BRANCH	CA Rushikesh Wangde					
NASHIK	CA Piyush Chandak					
ICHALKARANJI	CA Mukesh Malani					
KOLHAPUR	CA Sushant Gundale					
SANGLI	CA Umesh Mali					
RATNAGIRI	CA Prasad Achrekar					
KALYAN-DOMBIVALI	CA Mayur Jain					
THNAE	CA Rajnish Sharma					
NAVI MUMBAI	CA Abhishek Shah					
DHULE	CA Rachendra Mundada					
LATUR	CA Rajesh Agarwal					
PIMPRI-CHINCHWAD	CA Vijaykumar Bamne					
JODHPUR	CA Dhaval Kothari	CICASA Chairman				
LUCKNOW	CA Raveesh Choudhary	CICASA Chairman				

MEDITATION SESSION 30.06.2021 TO 02.07.2021



MEMORIES



COVID VACCINATION CAMP 17.06.2021 TO 19.06.2021











THE NASHIK BRANCH OF WIRC OF ICAI WITH SAHYADRI MULTISPECIALTY HOSPITAL, NASHIK ORGANIZED COVID VACCINATION CAMP FOR ALL CA MEMBERS, STUDENTS & THEIR FAMILY MEMBERS. ALMOST 800 PLUS CA MEMBERS, STUDENTS & THEIR FAMILY MEMBERS WERE VACCINATED WITH COVISHIELD VACCINE. A STEP TOWARDS HEALTHIER SOCIETY HAS BEEN INITIATED BY NASHIK BRANCH OF WIRC OF ICAI IN THIS CURRENT PANDEMIC SITUATION.



DO FOLLOW AND JOIN US ON:

Dear Students,

Connect with Nashik Branch of WICASA on following contact details.

Mob no:- 9421894107

Mr.Dhananjay S. Patil

Branch Administrator

Office hours: 10.00 am to 6.30 pm on working days.

Follow Nashik WICASA on social media:

Whatsapp Group: bit.ly/3uobD6u Telegram Group: bit.ly/2RcWGpB

YouTube: bit.ly/3sXPThE Instagram: bit.ly/3rP3sP3

Email: wicasansk@gmail.com

Thanks & Regards,

Team Nashik Branch of WICASA of ICAL

FOLLOW NASHIK WICASA ON SOCIAL MEDIA:







